



Christadelphian
Care Homes



2024-2025

Annual Report & Financial Statements

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Our Objective

To be the **provider of choice** for our **Brothers and Sisters** within the Christadelphian community.



Our Mission Statement

To **provide** loving individual care **enabling** people to lead fulfilling lives **within** a spiritual environment **centred** on the Christadelphian Care ethos.

Our Values



Strong sense of Family

(Leviticus chapter 19 verse 18 – ‘thou shalt love thy neighbour as thyself’)

Our ethos is to treat people in the way we would like to be treated. In doing this we create a friendly, caring environment where we are delighted to do the best for those we work with. We exhibit this philosophy in our homes.



Integrity in Action

(Psalm 101 verse 2 – ‘I will behave myself wisely in a perfect way’)

We will deal at all times in an honest, transparent way maintaining trust and dignity. We match our behaviours to our words and take responsibility for our actions.



Humility to Understand

(Acts chapter 20 verse 19 – ‘serving the Lord with all humility of mind’)

Humility distinguishes the wise from the foolish. We recognise that everyone has something to learn, we will seek to understand and then to be understood. We will go into all situations planning to learn from whatever happens.



Compassionate in Delivery

(1 Peter chapter 3 verse 8 – ‘having compassion one of another, love as brethren, be pitiful, be courteous’)

Our ethos is to treat people in the way we would like to be treated. In doing this we create a friendly, caring environment where we are delighted to do the best for those we work with. We exhibit this philosophy in our homes.



Diligent Work Ethic

(Proverbs chapter 31 verse 31 – ‘give her of the fruit of her hands; and let her own works praise her in the gates’)

We are motivated to grow and learn. We are conscientious and disciplined to achieve our goals. We will persevere to exceed expectations.



Trustees' Reports



Our Care Homes

The primary objectives of the charity are as follows:

1. The establishment of nursing, convalescent, and other homes or organisations for beneficiaries;
2. The provision of sheltered housing for beneficiaries in need of such provision by the operating of leasing schemes or in such other ways as the trustees think fit; and
3. Such charitable purposes for the benefit of the residents as the trustees decide.

In pursuit of these goals, Christadelphian Care Homes actively provides a range of accommodation options designed to support the wellbeing and independence of its residents. This includes retirement properties available both for sale and rent, complemented by tailored support services to meet the varied needs of residents and tenants. These facilities are situated across multiple locations throughout England, Wales, and Scotland, ensuring broad accessibility to those in need.

Beyond retirement living, the charity offers comprehensive residential care, nursing care, and specialised dementia care at seven dedicated sites.

The level and type of support provided are carefully determined through thorough needs assessments conducted in close collaboration with residents and their families, ensuring that each individual receives personalised care tailored to their unique circumstances.

Primarily, the accommodation and care services are intended for older members of the Christadelphian community. However, they are also extended to other elderly, sick, infirm, and vulnerable individuals who require assistance. Through these initiatives, Christadelphian Care Homes strives to enhance quality of life, dignity, and comfort for all those it serves.

We invite anyone who might be interested in Christadelphian Care Homes to register an interest with their chosen home(s). Registering an interest does not commit you to anything but helps us to manage our waiting lists for rooms and apartments. Your registration is dated and will give you first refusal above those who have registered later. Please note that in some cases, emergency admissions for rooms usurp the date order.

Eden House Coventry

c/o: David Morgan
 ✉ davidmorgan@cch-uk.com
 📍 Lloyd Crescent, Coventry CV2 5NY
 ☎ 02476 448 383

Gowanlea Stirling

Home Manager: Jon Gill
 ✉ jongill@cch-uk.com
 📍 Lloyd Crescent, Coventry CV2 5NY
 ☎ 01786 811 460

Fair Haven Bournemouth

Home Manager: Ruth Tarrant
 ✉ rutharrant@cch-uk.com
 📍 23 Knyveton Road, Bournemouth BH1 3QQ
 ☎ 01202 553 503

Newton Court Swansea

Home Manager: Katie Brown
 ✉ katiebrown@cch-uk.com
 📍 Highpool Lane, Newton, Swansea SA3 4UX
 ☎ 01792 361 306

Chesswood Lee Apartments West Sussex

Home Manager: Gill Cooper
 ✉ gillcooper@cch-uk.com
 📍 48 Chesswood Road, Worthing, West Sussex BN11 2AG
 ☎ 07837 253 238

West Royd House Apartments Mirfield

Home Manager: Roger Eglen
 ✉ rogereglen@cch-uk.com
 📍 2 Water Royd Lane, Mirfield WF14 9SB
 ☎ 01924 497 976

Garswood Southport

Home Manager: Susanna Singleton
 ✉ susannasingleton@cch-uk.com
 📍 32 Trafalgar Road, Southport PR8 2HE
 ☎ 01704 568 105

Kingsleigh House Kings Norton

Home Manager: Alan Taylor
 ✉ alantaylor@cch-uk.com
 📍 37 Harbinger Road, Kings Norton, Birmingham B38 0AD
 ☎ 0121 459 9995

Olivet Acocks Green

Home Manager: Roger Varley
 ✉ rogervarley@cch-uk.com
 📍 17 Sherbourne Road, Acocks Green, Birmingham B27 6AD
 ☎ 0121 683 8700

The charity's priorities for the year ended 31 March 2025 were:

Priority	Performance
Continue to deliver CQC ratings of good or above across the whole organisation, providing the best care possible	This has been met. The English homes have not triggered any risk factors to initiate CQC inspections. The Welsh and Scottish homes have both been inspected. The Welsh home had no recommendations for improvement, and the Scottish home scored 5 out of a maximum of 6 across the board.
Work towards incorporating the charity to become a charitable company limited by guarantee	This has been met. The transfer of assets to the new charitable company limited by guarantee took place at close of business on 31 March 2025.
Improve our financial performance further, by delivering a better operating result	This has been met. Disregarding the investment gains/losses, the operating result is a deficit of £0.4m compared to a deficit of £1.6m in 2023/24.
Reduce the risk of IT downtime or loss of data by migrating from physical servers to the cloud	This has been met. All IT has been migrated to the cloud with no physical servers remaining.
Continue to work on an estates strategy which will ensure that our homes are fit for purpose for the foreseeable future	This has been met, resulting in the sale of a building (after the year end) that is no longer needed and the approval of a project at one of the homes which will improve the provision for residents with dementia and provide an additional residential room.
Refurbish the ground floor of Fair Haven	This has been met. The refurbishment took longer than expected but has now been completed.
Improve the resident journey with enhanced paperwork and simplified processes.	This has not been met, but work has started and should be completed during the year to 31 March 2026.



Chairman's Report

Once again, we begin by thanking our Heavenly Father for His continued blessings on Christadelphian Care Homes over the past financial year. We remain prayerfully aware that His guidance and provision are at the heart of everything we do.

I would like to express my deep gratitude to each of the 671 employees who served at some point during the year with dedication, compassion and professionalism. Their daily work, rooted in the values of love, kindness and dignity drawn from Bible teaching, shapes the warm and supportive environment that defines our homes. Their efforts, often unseen, are profoundly appreciated.

We are equally thankful for the hundreds of volunteers who give their time and energy in so many ways. Whether leading Bible readings, accompanying residents on walks, sharing crafts or conversation, or simply bringing joy and variety to daily life in our homes. This involvement from the wider Christadelphian community remains a distinctive and cherished feature of our care, creating homes that are vibrant, spiritually focused and truly caring.

A highlight of the year has been the successful completion of the £1 million refurbishment investment at Fair Haven, our care home in Bournemouth. This project has transformed the home, enhancing both the comfort and wellbeing of our residents, and providing modern, welcoming spaces for families, staff and volunteers alike. We are deeply thankful for the provision that has made this possible, and for the dedicated teams who oversaw the work with such care. This investment reflects our commitment to maintaining high-quality, spiritually nurturing environments where our brothers and sisters can feel truly at home.

A significant milestone this year was the successful completion of the transfer of assets to the new charitable company limited by guarantee. This took place at the close of business on 31 March 2025. It marks an important step in securing the long-term future of Christadelphian Care Homes, ensuring a legal and structural foundation that is fit for purpose and aligned with best practice in the sector.

Our long-term planning continues, as we seek to ensure the sustainability and fitness-for-purpose of our homes for the decades ahead. The 20-year plan we embarked on last year remains central to our thinking. We are acutely aware of the challenges we face, including financial pressures, workforce issues, and regulatory demands. However, we are blessed with an executive team that is both visionary and pragmatic. Their commitment to securing the future of CCH for our brothers and sisters is unwavering.

I would also like to thank my fellow trustees for their counsel, robust challenge, and generous commitment of time and expertise. The Board continues to play a vital role in setting direction and supporting effective governance. We are also very grateful for those from our community who contribute at a strategic level. Their insight and specialist knowledge help to guide important decisions and strengthen our work.

As we look ahead, we do so with hope and continued dependence on our Heavenly Father. We ask for His ongoing guidance and blessing on the work of the Care Homes, and we long for that time when the Lord Jesus returns and establishes his kingdom on this earth.

 **Bro Mark Buckler**
Chairman

Managing Director's Report

The financial challenges of running a group of care homes are becoming more acute with each passing year. We operate in an increasingly complex environment, one in which we are more heavily regulated and scrutinised than ever before. We are responsible for ensuring compliance with our regulators, the Charity Commission, employment legislation, safeguarding requirements, the Health and Safety Executive and many others. Balancing all of these responsibilities, while also striving to operate more efficiently, remains one of our greatest ongoing challenges.

Despite this, I continue to be inspired by the incredible leadership teams we have across all our homes. Their dedication, warmth and resilience are evident in everything they do. Every day, they go above and beyond to ensure that our residents are safe, supported and cared for.

Our colleagues, who range in age from 16 to 86, bring a wonderful variety of skills and experience to their work. Each person plays a part in delivering excellent outcomes for those who make their home in our care. We recognise how vital it is to invest in this diverse team so that we can continue to grow, learn and meet the changing needs of our residents.

We have also continued to invest in our physical environments, recognising that well-designed spaces can significantly enhance care. A particular highlight this year has been the £1 million investment into our Bournemouth home, Fair Haven. This redevelopment has created more appropriate and adaptable spaces that support relationship-centred care. These improvements enable residents, families and staff to connect in a more meaningful and

personal way, strengthening the sense of home and community within the setting. Amongst other projects, we have invested in the lift at Garswood, the outside space at Newton Court and the reception area and offices at Olivet.

We have also been greatly encouraged to see significant improvement in occupancy across the homes. This is a reflection of the quality of care being delivered and the trust that families place in us. Alongside this, we have made real progress in improving efficiency, not by cutting corners, but by refining our systems and enhancing the outcomes we achieve for those in our care.

This year has also seen a major structural development for the organisation. A great deal of time and effort has gone into making this happen, and I am thankful to all those who supported the process. It provides a stronger and more resilient foundation for our future.

We know that change will continue in the years ahead, and that the decisions we make now will shape the future of care within our community. It is a privilege to be part of a team of colleagues and trustees who are committed to making thoughtful, prayerful decisions that will best serve the brotherhood, both now and in the years to come, should our Lord remain away.



Bro Jeremy Brown
Managing Director

Director of Delivery's Report

We continue to invest in the development of our people to meet the increasing and often complex care needs of those living in our homes. Our focus remains on delivering consistent, high-quality care that reflects our values and achieves the best possible outcomes for our residents.

Christadelphian Care Homes' mission is to create homes. These are not simply places to live, but places where individuals are known, valued and loved. For many of our residents, these homes are where they spend their final years, and it is our privilege to support them throughout that time.

A key part of what makes our homes distinctive is the spiritual environment we nurture. Daily Bible readings, hymn singing, prayers and sisters' classes are part of the rhythm of life in our homes. This spiritual dimension is made possible through the tireless work of volunteers, whose presence brings comfort and joy to our residents and serves as a powerful witness to the many colleagues who work alongside them.

We continue to evolve our use of technology to meet the requirements of an increasingly regulated sector. Digital systems help us to evidence the care we provide, track patterns and identify opportunities to improve. We know that financial pressures are significant, and so we are constantly looking at how to deliver care efficiently without ever compromising on quality. The systems we put in place not only help us do things better, but also ensure that the impact of our work is clear, measurable and centred around our residents' needs.

Supporting our care homes is a strong team at the Support Centre. These colleagues bring professional expertise in areas such as human resources, finance, IT and compliance. Their guidance ensures that homes are equipped to make sound decisions and maintain the highest standards of safety, governance and effectiveness. Their role is vital in enabling our front-line teams to focus on what matters most.

We are deeply thankful for our staff across the homes, who devote their time and energy to helping residents live full and meaningful lives. Whether a resident's goal is to get dressed independently, join in with hymn singing, or share memories over a photo album, our colleagues are there to support and encourage them. Their compassion and dedication are humbling, and we are grateful every day for the difference they make.



Sis Sarah Owen
Director of Delivery



Some of our Numbers

April 2024 – March 2025

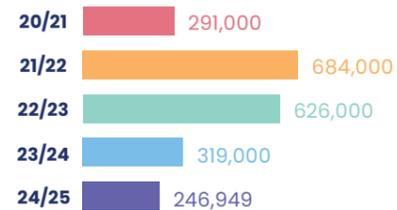
Total fees Received / Shortfall



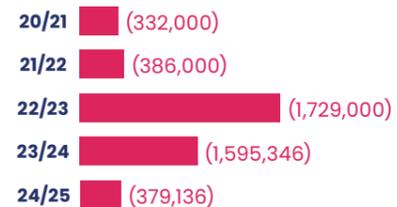
Investment in fixed assets



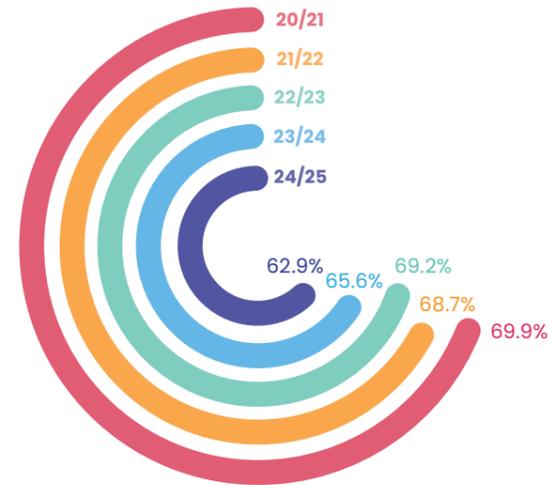
Legacies



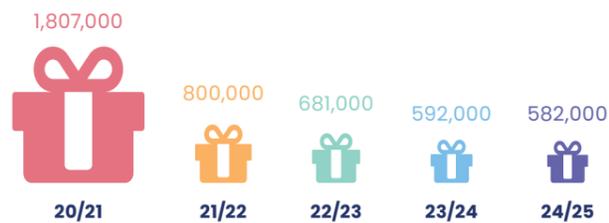
surplus / (deficit)



Percentage income spent on labour costs



Donations



Care Stats

- » Average age of residents **87 years 1 month** old
- » Average stay of residents **2 years 1 month**
- » Percentage of residents who are male **35.63%**
- » Percentage of residents who are female **64.13%**
- » Number of admissions during the year **205**
- » Number of deaths in the year **73**

HR Stats

- » Number of **employees 542**
- » Our yearly **turnover is 24.9%**
- » Our **longest serving** staff member has worked for us for **47 years**
- » Our **youngest** staff member is **16**
- » Our **oldest** staff member is **86**
- » We have **135 Christadelphian employees** which equates to **25%** of our workforce
- » **15%** of our workforce are **male**



Residents' Survey

In February 2025 we completed our first organisation-wide residents' survey. We received a total of 152 responses to the survey = 71% of our resident population at the time.

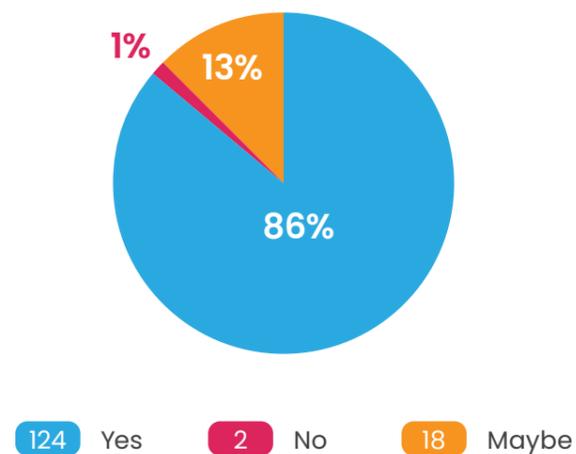
88 residents (58% of responses) completed the survey independently, and 64 advocates (42% of responses) supported residents to complete the survey.

The survey was split into six areas. Each area had three to five sub-statements included and each statement was scored out of 4. Each section had a final question of "Is there anything that we could do better? Or is there anything that you'd like to share about your responses?"

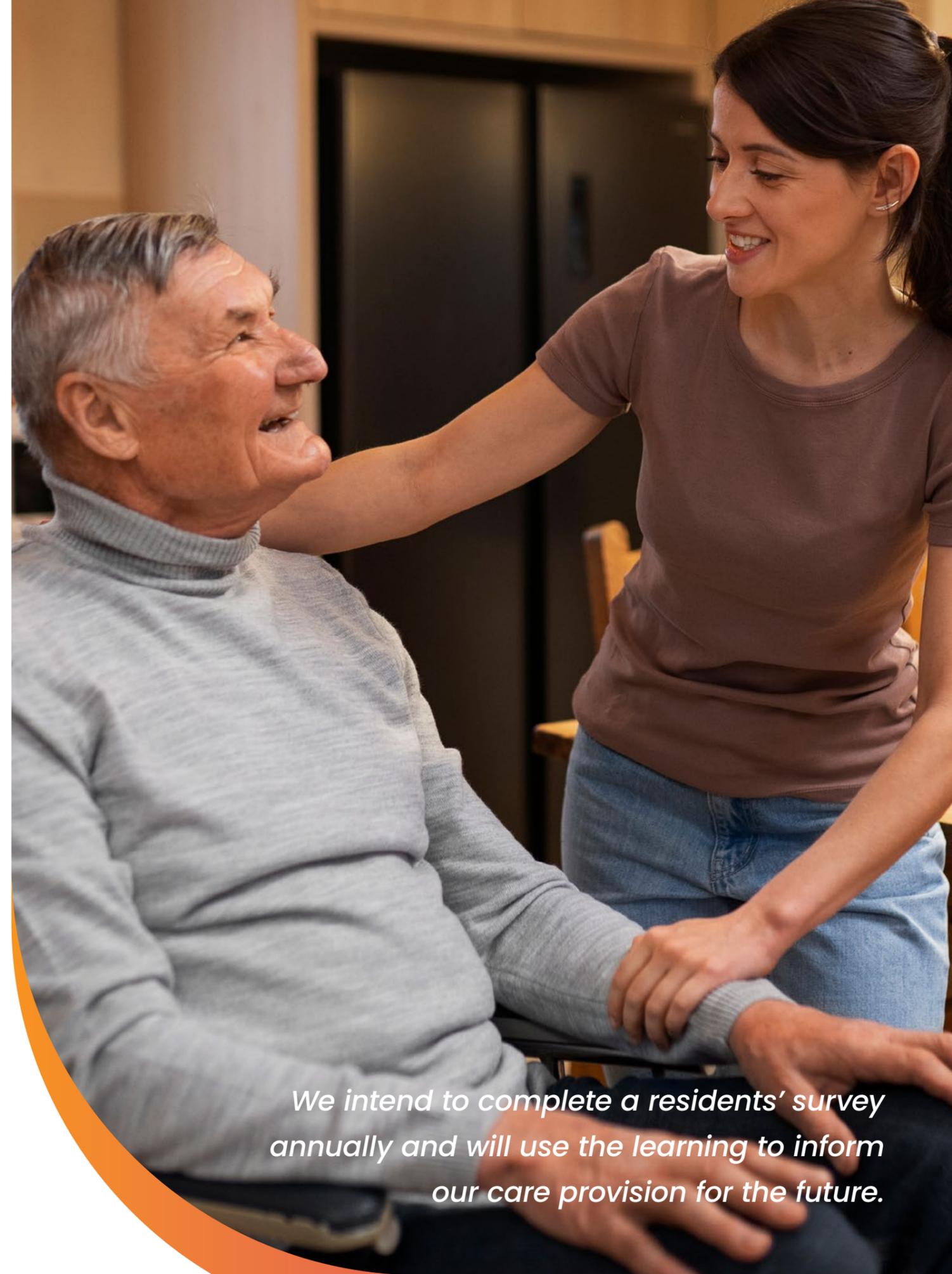
Here is a summary of the scores:

Area	Average Score out of 4
How do you feel about your care and support in the home?	3.74
How do you feel about the choice of activities in your home?	3.35
How do you feel about food and drink in your home?	3.56
How do you feel about the staff who work in your home?	3.74
How do you feel about the leadership in your home?	3.49
How do you feel about the home?	3.80

Q. Would you recommend living here to a friend or relative?



Q. Out of 4, what would you rate your care home overall?



We intend to complete a residents' survey annually and will use the learning to inform our care provision for the future.

Future Focus

Our work during the year to 31 March 2026 will continue to focus on developing our longer-term strategy for financial sustainability. The result of our 'Fund the Gap' campaign is intended to inform that strategy; for example, if we are unable to fill the funding gap through donations, we may need to shrink our provision so that there are fewer people to support.

Our priorities for the year to 31 March 2026 are to:

1. Continue to deliver regulator ratings of good or above across the whole organisation, providing the best care possible.
2. Improve the level of care-related data collected from each home and actions to be undertaken as a result.
3. Recruit a new Chair of trustees.
4. Deliver a financial surplus before investment gains/losses.
5. Improve how we communicate with residents and their relatives at every stage of their time with us through enhanced paperwork and simplified processes.
6. Increase donations from the Christadelphian community to support those residents who are unable to pay the full fees themselves.
7. Review the legal agreement which we use to sell/lease our flats.
8. Continue to work on an estates strategy which will ensure that our homes are fit for purpose in the medium term.

Ensuring the future financial sustainability of Christadelphian Care Homes will require us to take a measured and strategic approach. One of the key considerations is right sizing our provision to reflect the shrinking size of the Christadelphian community in the UK. By aligning the scale of our services with the actual needs of our community, we can make better use of resources and avoid overstretching our capacity.

Equally important is the location of our services. We must focus on maintaining care homes in areas that are most popular and accessible for Christadelphians, both as residents and as visitors and volunteers. Concentrating our provision in these regions will help ensure we remain close to the people we serve, providing care that is both convenient and relevant to the community's evolving preferences.

Another critical factor is the condition and adaptability of our estate. Our facilities must be fit for purpose, not only in terms of quality and comfort but also in their ability to adapt to changing laws, regulations, and expectations. Future-proofing our buildings will help us remain compliant and resilient in the face of external changes.

Finally, while we aim to operate with a high level of efficiency, this must never come at the expense of our core values. We are rooted in compassion, dignity, and faith-based service, and these principles must continue to guide all our decisions. By balancing efficiency with integrity, we can ensure long-term sustainability without compromising who we are.



Public Benefit

The trustees of Christadelphian Care Homes are aware of their duties in relation to charitable purposes in making decisions on the charity's character and mission and in relation to the effective and efficient use of resources. The trustees considered the Charity Commission's guidance on public benefit, which sets out the requirement that all organisations wishing to be recognised as charities must demonstrate, explicitly, that their aims are for the public benefit.

Our relationship-centred care approach ensures that we address the particular needs of our beneficiaries by forming and maintaining relationships between our colleagues, residents, families and volunteers. Our colleagues manifest our values in everything they do. We support residents with a variety of health conditions and continue to do so, even as their needs or behaviours change over time.

Christadelphian Care Homes' provision, while primarily intended for members of the Christadelphian community, is open to

everyone. Of the 362 residents who lived in our homes at some point during the year ended 31 March 2025, 312 (86%) were Christadelphian and 50 (14%) were not Christadelphian. The provision for Christadelphians and non-Christadelphians is the same, and residents with other faiths or none are supported in our homes to live fulfilling lives.

Our care home residents are typically split 80:20 into those who self-fund and those who are funded by a local authority or the NHS. When a resident who has been self-funding reaches the lower capital limit for funding, they are supported to apply for funding and are not penalised in any way if the funding available does not meet the full fee charges. There are different support arrangements for non-Christadelphians, but the result is the same – that they are not asked to leave our homes when their capital goes below the statutory limits.

Financial Review

Results & KPIs

The Statement of Financial Activities for the year shows total incoming resources of £16.2m, an 11.4% increase on the previous year, which was £14.6m. Expenditure increased by 2.7%, from £16.2m to £16.6m. This reflects the fact that our focus during the year was to improve significantly the financial performance of the charity.

We monitor, report and benchmark ourselves on the following financial key performance indicators (KPIs):

KPI	2023/24 (latest) sector benchmark	2022/23 performance	2023/24 performance	2024/25 performance	2025/26 budget
Occupancy %	88.3%	99.6%	96.7%	94.5%	96.5%
Staff costs as a % of gross income	56.7%	69.2%	65.6%	62.9%	61.6%
EBITDARM %	26.1%	6.4%	14.0%	18.0%	20.1%



Labour costs as a percentage of income have decreased, resulting in increased EBITDARM. This has been achieved in the context of minimum wage increasing by nearly 29% over the same period (2022/23 to 2025/26) and the increase in employers' National Insurance in the 2025/26 budget. Importantly, no redundancies were made to achieve these savings; instead, they resulted from natural staff turnover.

The fees shortfall i.e. the difference between our fees and the amount that local authorities will pay, remained at £1.8m during the year. Non-fee income raised to meet the shortfall totalled £1.2m, leaving a funding gap of £0.6m to be met from our reserves.

Reserves policy

The board of trustees has reviewed its required level of reserves. This has always been stated to be 12 months' worth of expenditure i.e. over £16m, but this is unrealistic, especially when the charity needs to invest in its estate to be fit for purpose in the future. Trustees now require three months' expenditure to be held as free reserves i.e. those not tied up in fixed assets or restricted funds.

We had total reserves at 31 March 2025 of £21.1m (2024 (as restated): £21.8m) including £65k (2024: £375k) restricted funds, £12.3m (2024 (as restated): £12.7m) designated funds, £0.8m (2024: £0.8m) endowment funds and £8.0m (2024: £8.0m) general funds. £20.4m (2024: £19.7m) is represented by tangible fixed assets and investment property, leaving available funds of £0.7m (2024: £2.1m) which is represented by investments and current assets, and is short of the target figure of £4.2m. Our focus over the next few years will

be on reaching that target figure to increase our resilience in the future. This will be achieved by improving our operating position, strengthening our balance sheet and by closing and selling some of our homes or sheltered schemes where they don't meet our charitable objectives.

Investment policy and returns

Investments are managed by a small committee in conjunction with stockbrokers Rathbone Greenbank Investments. Investment in equities is managed to provide a balance between obtaining a gross yield and obtaining capital growth. It is our policy to specifically exclude investments in the tobacco, armaments and gambling sectors. Rathbone Greenbank Investments make appropriate decisions about the portfolio and report to the committee for scrutiny. During the year to 31 March 2025 the investment income amounted to £182k, representing a dividend yield of 3.11%.

Going concern

The trustees have reviewed the structure of the group and recognise that being an unincorporated charity is risky for the organisation's continued existence and is not appropriate for an organisation of this size. On 1 April 2025 the assets and liabilities (apart from the permanent endowment) were transferred to a new charitable company limited by guarantee. The Charity Commission has granted all necessary consents to the transfer.

As the permanent endowment assets will be retained in the existing charity, and the existing and new charities will be linked together on the basis that they are connected charities,

¹ Two of the metrics we use are: a) EBITDARM and b) Labour costs as a percentage of income. a) EBITDARM stands for Earnings Before Interest Taxation Depreciation Amortisation Rent and Management. In the care sector, head office costs are disregarded in the EBITDARM metric i.e. EBITDARM is stated before head office costs. b) In line with the rest of the care sector, labour costs as a percentage of income do not include head office costs and are calculated against gross fee income.

the trustees conclude that it is appropriate to prepare these accounts on a going concern basis.

Risk management

The Trustees have established a structured and formalised risk management process to identify, evaluate, and respond to potential risks that could impact the organisation. As part of this process, once risks are identified, they are assessed based on their probability of occurring (likelihood), potential impact, and the speed at which they could materialise (velocity). Appropriate internal controls and mitigation strategies are then proposed and implemented to manage these risks effectively.

Each identified risk is recorded in a central risk register, which is organised to correspond with the five designated sub-groups of the Board of Trustees. These sub-groups are responsible for specific areas of oversight:

-  **Care**
-  **People**
-  **Estates**
-  **Finance**
-  **Governance, Regulation & Risk**

Reviewing the risks relevant to their domain is a standing agenda item for each sub-group at every meeting, ensuring ongoing oversight and responsiveness. In addition, the Governance, Regulation and Risk sub-group undertakes a full review of the entire risk register at each of its meetings. This comprehensive risk register is then formally reviewed and considered by the full Board of Trustees on an annual basis, ensuring strategic oversight and alignment across all areas of governance.

The Trustees have given consideration to the major risks to which the charity is exposed

and satisfied themselves that systems or procedures are established in order to manage those risks.

Principal risks and uncertainties

The trustees have identified several key risks and uncertainties that currently face the organisation. Addressing these proactively is essential to securing the long-term future and mission of Christadelphian Care Homes.

1. Limited Support from the Christadelphian Community

One of the principal risks is the potential inability to garner consistent and widespread support from the Christadelphian community. This support, whether in the form of financial contributions, volunteer involvement, or advocacy, is crucial to the effective operation and sustainability of our care homes. A lack of engagement may stem from competing priorities or insufficient awareness of our work and impact.

To address this, we continue to try to improve our communications strategy by increasing transparency, highlighting success stories, and demonstrating the tangible benefits of community support. Regular newsletters, targeted outreach, and collaboration with ecclesias and youth groups will aim to foster deeper engagement. In addition, we will explore opportunities to involve community members in shaping future services, thereby encouraging a stronger sense of ownership and connection.

2. Estate Not Fit for Purpose

A significant concern relates to the physical condition and suitability of our estate. Several of our care home properties are ageing and may no longer meet the evolving needs and expectations of residents, staff, and regulators. This could affect both the quality of care we provide and our compliance with regulatory standards.

We are currently undertaking a comprehensive estate review to identify critical areas for refurbishment, redevelopment, or potential consolidation. Prioritising investments based on resident needs, safety, and operational efficiency will help ensure our facilities remain welcoming, functional, and compliant with sector standards.

3. Financial Sustainability and Funding Gap

The organisation is facing an ongoing challenge in ensuring its long-term financial sustainability, with a widening funding gap. Rising operational costs, and more residents needing access to funding contribute to this risk. To mitigate this, we have improved our financial performance each year in addition to strengthening our fundraising efforts.

Fundraising

On 1 April 2025, we launched our Fund the Gap campaign within the Christadelphian community. This campaign is overseen by the executive team, trustees, and a small group of volunteers with relevant skills, ensuring strong governance and accountability.

No professional fundraisers or commercial participators have been engaged, and all

All (fundraising) activities are carried out by individuals who are familiar with our values and aims.

activities are carried out by individuals who are familiar with our values and aims.

We are committed to complying fully with the Code of Fundraising Practice. Our fundraising activities are transparent, respectful, and proportionate. We ensure that all communications are clear and honest, enabling donors to make informed decisions. Supporters are not pressured to give, and we have robust procedures in place to handle feedback or complaints, although no complaints have been received. Fundraising appeals have been limited to our internal community and have not been made to the wider public, reflecting our targeted and ethical approach.

The processes we follow ensure no unreasonable intrusion on a person's privacy, no unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity, and that no undue pressure is placed on a person to give money or other property.

Volunteers

We are very well blessed to have the support of 441 dedicated volunteers who generously give their time and energy to enrich the lives of our residents. These individuals play a vital role in our community by regularly visiting our homes, organising and leading a wide variety of engaging activities, and providing companionship and support during medical appointments. Their presence brings warmth, compassion, and a sense of connection that enhances the daily experience of everyone involved. Beyond their individual contributions, these volunteers collectively help to shape the welcoming and caring atmosphere that defines our homes, making them places where residents feel valued, supported, and truly at home.

Structure, Governance & Management

Governing instrument

The Charity is governed by its trust deed dated 20 April 2001, as amended on 15 May 2003 and 7 October 2008. It is a registered charity (225874).

The Trust was originally established as a Charity with the Charity Commission in 1944 (Registration No. 225874) under the name Christadelphian Rest Homes. The Charity Commissioners by an order dated 20 April 2001, but effective from 1 April 2001, approved a Scheme which granted incorporated status and a change of name to Christadelphian Nursing & Residential Care. The Trust took over the assets and liabilities of the former Christadelphian Nursing & Residential Care (company) as from 1 April 2001, which included the operation of the Acocks Green site in Birmingham and other sites in Southport, Mumbles, Stirling and Mirfield.

On 1st July 2003, the Trust merged with Bethany Guild, an associated Christadelphian Charity, and on the same date the name was changed to Christadelphian Care Homes (“CCH”), an unincorporated charity.

The charity has a dormant subsidiary company, Bethany Guild Limited which is registered at Companies House, number 1181753. It is consolidated into these accounts. See note 7 for more details.

Board structure

The board started the year with fourteen trustees, and following a reorganisation, ended the year with nine. Five trustees retired, with two of them remaining in a new non-trustee volunteer post, called Christadelphian Care Homes Independent Visitor. New Christadelphian Care Homes Independent Visitors were recruited to each home where necessary. They visit their particular home regularly and submit reports to the trustees to give assurance that everything is operating as expected at home level.

New trustees are recruited when the board identifies vacant trustee posts or gaps in its skills base. The opportunity to apply to be a trustee is advertised within the Christadelphian community via email advertisements to each Christadelphian ecclesia, in the Christadelphian magazine and on our website. Where suitable candidates are identified, they are encouraged to have a conversation with the Governance and Compliance Lead before deciding whether to apply. Candidates are interviewed by the Board and only appointed if eligible to serve as a trustee and approved by the Board.

The induction and training for trustees includes:

- an introduction to other trustees, key management personnel and other key stakeholders
- full briefings about the governance structure and history of the organisation
- a ‘buddy trustee’ from within the current trustees for the first year
- provision of policies and procedures
- access to previous papers and minutes
- the opportunity to visit the charity’s sites.

Full board meetings are scheduled to be held five times per year; three times virtually and twice face to face. Ad-hoc meetings are convened for specific purposes if they cannot wait for the next board meeting. At the board meetings, the trustees review strategy, define policy, set operating plans and budgets, and hold the executive team to account.

The following sub-groups provide assurance to the full board for their area of responsibility. They also scrutinise relevant aspects of the organisation before submitting proposals to the full board for discussion and decision making.

Sub-Group	Number of Meetings per Year	Responsibility
Care	4	The quality of care provided to residents
People	3	The ability of the workforce to deliver care and the organisation’s compliance with employment law
Estates	5	The suitability of the estate to deliver care
Finance	5	The financial health of the organisation
Governance, regulation & risk	2	Oversight of all matters related to the governance of the organisation and its ability to comply with laws and regulations.

Remuneration

The trustees consider that the executive team and the Midlands’ regional director are the key management personnel of the charity. They are in charge of directing, controlling and operating the charity on a day-to-day basis. Their pay is benchmarked against similar roles in other similar organisations. The People sub-group and the Finance sub-group both consider detailed papers about the annual pay rise for all colleagues and management in January/February each year. They consider the national minimum wage increase, benchmarking information, the impact on our fees, the current rate of inflation, the state of the job market, pay differentials between levels of colleague,

and the gender pay gap. Those sub-groups then make a proposal to the board for the final decision. For the last three years, the percentage increases given to the executive team have been significantly lower than those given to the lowest paid colleagues.

All trustees give of their time freely and no trustee received remuneration during the year. We are deeply grateful to the trustees who served on the board and retired during the year for their years of selfless and dedicated service to the organisation. Details of trustees’ expenses and related party transactions are disclosed in note 16 to the accounts.



Trustees' responsibilities in the preparation of financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources of the charity and the group for that period. In preparing these financial statements, the trustees are required to:

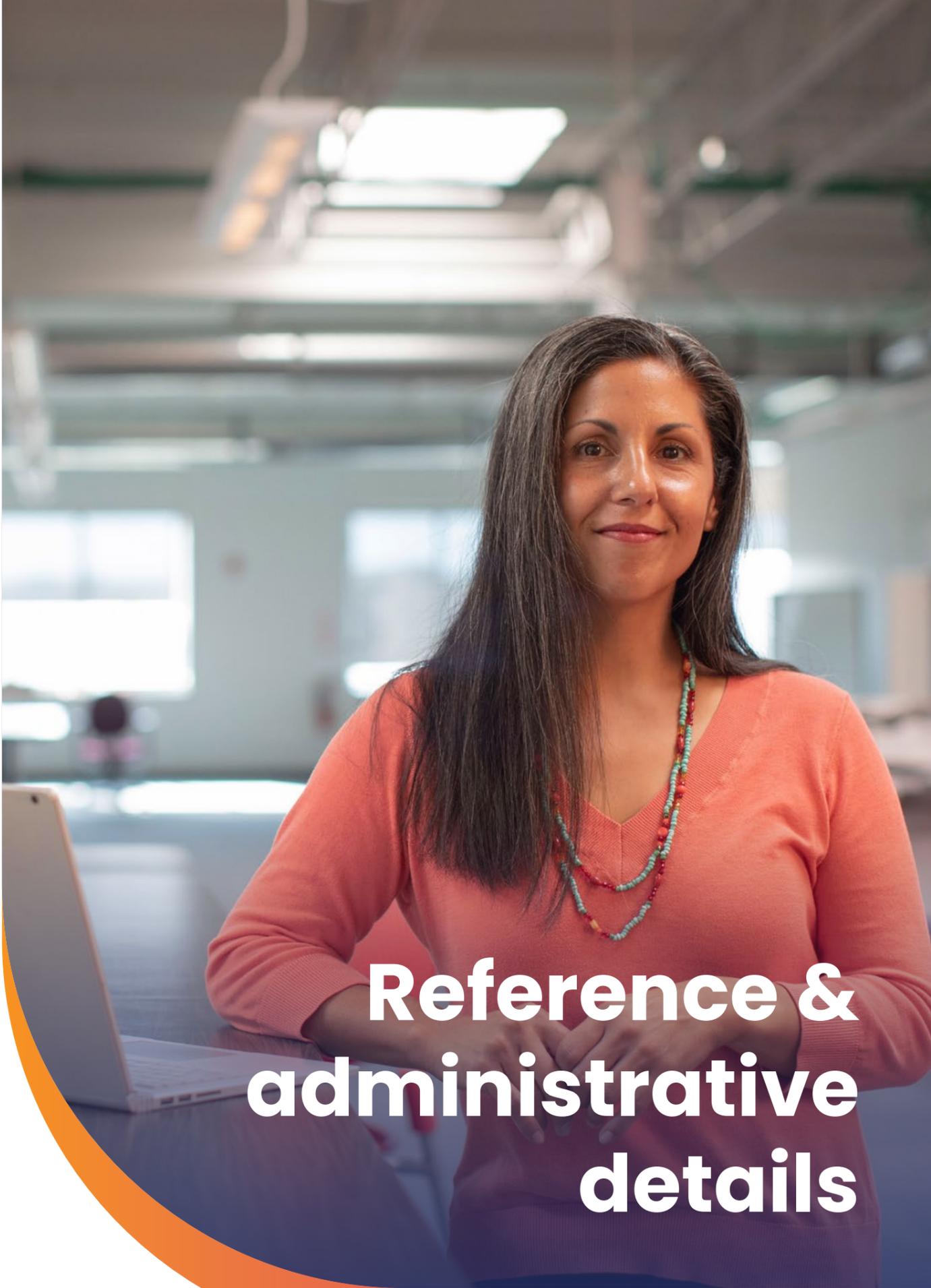
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution and trust deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of Trustees and authorised for issue on 22nd September and signed on its behalf by:

Mark Buckler

J Mark Buckler
Chairman



Reference &
administrative
details

Reference & administrative details

Charity Name	Christadelphian Care Homes
Registered Charity Number	225874
OSCR registered number	SC039948
Charity's principal address	17 Sherbourne Road, Acocks Green, Birmingham, B27 6AD

Board Member	Details	
J Mark Buckler (Chair)	Chartered Accountant with own accountancy firm. Chair of Governance, Regulation and Risk, and member of Estates and Finance sub-groups	
Alan Sutton (Vice Chair)	Retired Chartered Surveyor. Chair of Finance, and member of Estates and Governance, Regulation and Risk sub-groups.	
David Hanley (Treasurer)	Retired psychiatric nurse and senior manager in health and social care. Retired university lecturer. NED on board of North West Ambulance Service and Chair of Gloucestershire Safeguarding Adults Board. Member of Finance and Governance, Regulation and Risk sub-groups.	
Peter Anderton	Public speaker and leadership development coach. Chair of People sub-group, and member of Care sub-group.	
Nigel Arcott	Retired telecoms account director and property developer. Member of Estates sub-group	
Chloe Cave	People and Culture Director. Qualified nurse, who worked in Christadelphian Care Homes. Member of Care, People and Estates sub-groups.	
Darren Guy	Financial advisor with own financial advice firm. Member of Finance sub-group.	
Anna Whittaker	University professor of Behavioural Medicine, with a specialism in ageing. Health Psychologist. Trustee of Christadelphian Support Network overseeing mental health. Chair of Care sub-group.	
Alistair Firth	Extensive commercial experience in senior leadership positions spanning multiple sectors. Chair of Estates, and member of Finance and Governance, Regulation and Risk sub-groups.	
Lorraine Dray	Retired banker. Home trustee for Olivet and a member of the Care and Finance sub-groups.	Retired 4 February 2025
Jonathan Edwards	Retired university reader. Home trustee for Fair Haven and a member of the Care sub-group.	Retired 4 February 2025

Board Member	Details	
Rosemary Hanson	Retired care home manager. Home trustee for Kingsleigh House and a member of the Care sub-group.	Retired 25 November 2024
Geoffrey Purkis	Retired industrial designer, marketing researcher and sales trainer. Home trustee for Eden House and a member of the Governance, Regulation and Risk sub-group.	Resigned 4 February 2025, but remained as Independent Visitor for Eden House.
Lindsay Yuile	Retired medical physics (engineering) manager in the NHS. Home trustee for Gowanlea and a member of the People and Governance, Regulation and Risk sub-groups.	Retired 4 February 2025, but remained as Independent Visitor for Gowanlea.

Executive Team	Position	Email Address
Jeremy Brown	Managing Director	jeremybrown@cch-uk.com
Sarah Owen	Director of Delivery	sarahowen@cch-uk.com
Anna Fitch	Finance Director	annafitch@cch-uk.com
David Morgan	Midlands' Regional Director (interim basis)	davidmorgan@cch-uk.com

Bankers

National Westminster Bank Plc
130 Lord Street, Southport,
Merseyside, PR9 0AE

Investment Advisors

Rathbone Greenbank Investments
10 Queen Square,
Bristol, BS1 4NT

Solicitors (Charity)

Mills & Reeve
One Centenary Way,
Birmingham, B3 3AY

Solicitors (Property)

Bexley Beaumont
Centurion House, 129 Deansgate,
Manchester, M3 3WR

Auditors

Cooper Parry Group Limited
Cubo Birmingham, 4th Floor,
Two Chamberlain Square, Birmingham, B3 3AX

Independent Auditor's Report to the Trustees of Christadelphian Care Homes

Opinion

We have audited the financial statements of Christadelphian Care Homes (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the group and parent charity Balance Sheets, the group and parent charity Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Auditor's Report to the Trustees

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine

is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under section 151 of the Charities Act 2011 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes

our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations that the group has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, Charities



(Accounts and Reports) Regulations 2008, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the group and how the group is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the group's control environment and how the group has applied relevant control procedures, through discussions with Trustees and management and by performing walkthrough testing over key areas;
- obtaining an understanding of the group's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year, and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cooper Parry Group Limited Statutory Auditor

4th Floor, Two Chamberlain Square,
Birmingham, B3 3AX

Cooper Parry Group Limited is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006



Consolidated statement of financial activities

For year ended 31 March 2025

	NOTE	Unrestricted Funds		Restricted Funds		Total 2025 £	As Restated Total 2024 £
		General funds £	Designated funds £	Restricted income funds £	Endowment fund £		
Income from							
Donations & legacies							
Ecclesial contributions		-	174,223	1,925	-	176,148	269,455
Gift Aid and other donations		-	343,599	62,651	-	406,250	322,470
Legacies		-	244,949	2,000	-	246,949	318,561
Charitable activities	4	14,764,403	-	-	-	14,764,403	13,048,688
Investments	3	-	228,429	-	19,994	248,423	292,930
Other							
Government grants		390,324	-	-	-	390,324	321,770
TOTAL INCOME		15,154,727	991,200	66,576	19,994	16,232,497	14,573,874
Expenditure on:							
Raising funds							
Investment management fees		-	28,710	-	3,551	32,261	37,599
Charitable activities	4	16,579,372	-	-	-	16,579,372	16,131,621
TOTAL EXPENDITURE		16,579,372	28,710	-	3,551	16,611,633	16,169,220
Net (losses)/gains on investments	7	-	(352,579)	-	(43,609)	(396,188)	346,685
Net (losses)/gains on investment property	8	-	56,276	-	-	56,276	-
Net (expenditure)/income before transfers	2	(1,424,645)	666,187	66,576	(27,166)	(719,048)	(1,248,661)
Transfers between funds	11	1,424,645	(1,075,143)	(376,668)	27,166	-	-
Net movement in funds		-	(408,956)	(310,092)	-	(719,048)	(1,248,661)
Reconciliation of funds							
Total funds brought forward		7,981,597	12,687,125	374,668	786,000	21,829,390	23,078,051
Total funds carried forward	11	7,981,597	12,278,169	64,576	786,000	21,110,342	21,829,390
The net movement in funds dealt with in the financial statements of the parent undertaking were:		-	(408,956)	(310,092)	-	(719,048)	(1,248,661)

A new charitable company has been set up, which received the assets, liabilities and activities of this charity from 1 April 2025. All of the Group's and Charity's activities will continue in the new charitable company. The Consolidated Statement of Financial Activities (SOFA) presented above represents both the Group and Charity only SOFA.

Statement of financial position

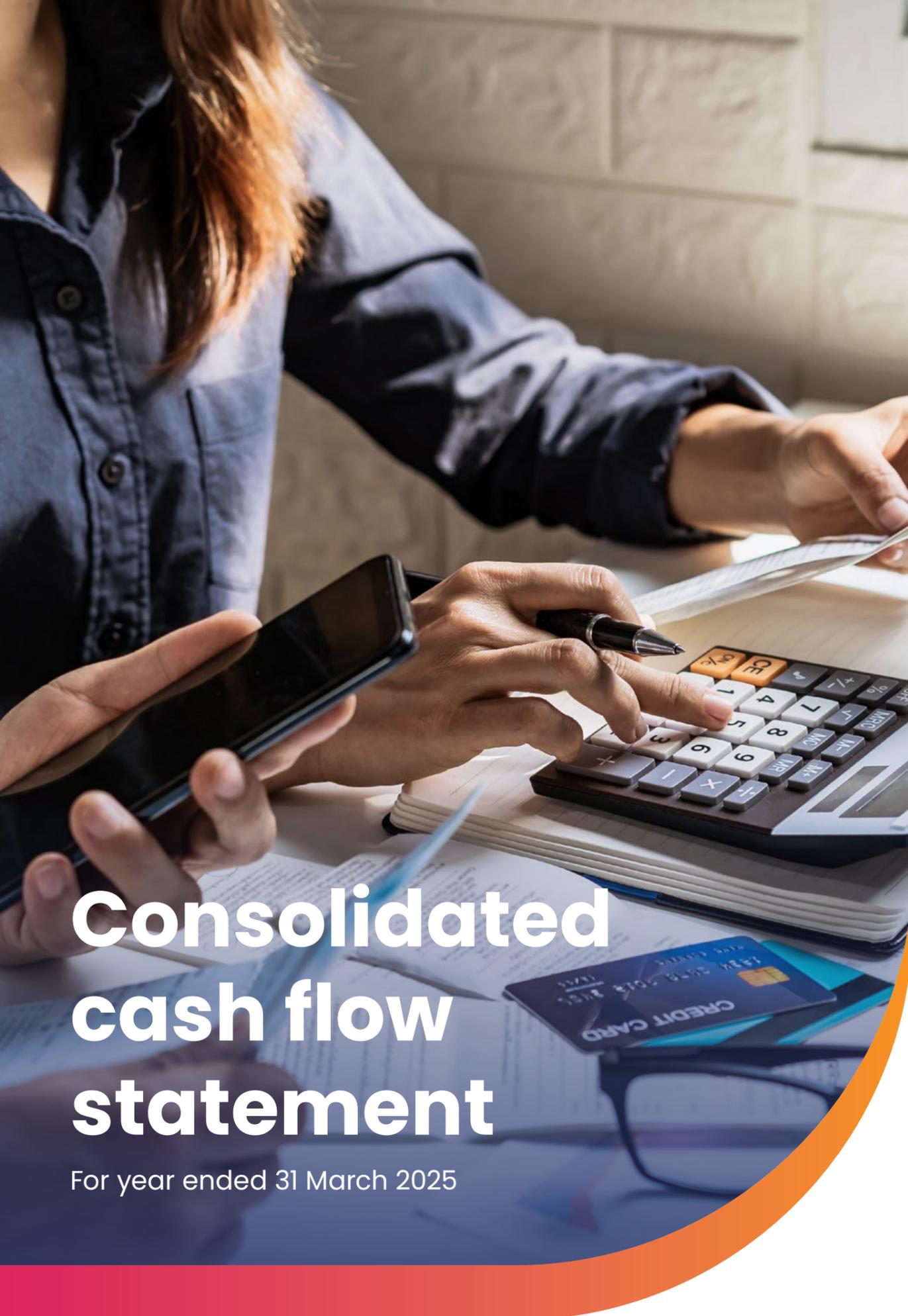
For year ended 31 March 2025

	NOTE	Group		Charity	
		2025 £	As Restated 2024 £	2025 £	As Restated 2024 £
Fixed assets					
Tangible assets	6	19,847,194	19,201,260	19,847,194	19,201,260
Investments	7	5,829,166	7,140,811	5,829,191	7,140,836
Investment Property	8	581,469	525,193	581,469	525,193
		26,257,829	26,867,264	26,257,854	26,867,289
Current assets					
Stocks		68,667	52,606	68,667	52,606
Debtors	9	2,396,209	2,539,466	2,396,246	2,539,503
Cash at bank and in hand		837,186	1,088,373	837,124	1,088,311
		3,302,062	3,680,445	3,302,037	3,680,420
Creditors (Amounts falling due within one year)	10	(8,449,549)	(8,718,319)	(8,449,549)	(8,718,319)
Net current liabilities		(5,147,487)	(5,037,874)	(5,147,512)	(5,037,899)
Total assets less current liabilities being net assets		21,110,342	21,829,390	21,110,342	21,829,390
Funds					
Restricted income funds	11	64,576	374,668	64,576	374,668
Unrestricted funds:					
- designated funds	11	12,278,169	12,687,125	12,278,169	12,687,125
- other charitable funds	11	7,981,597	7,981,597	7,981,597	7,981,597
Endowment fund	11	786,000	786,000	786,000	786,000
Total funds		21,110,342	21,829,390	21,110,342	21,829,390

The financial statements on pages 35 to 62 were approved by the board of Trustees and authorised for issue on 22nd September and are signed on its behalf by:

Mark Buckler

J Mark Buckler
Chairman



Consolidated cash flow statement

For year ended 31 March 2025

	NOTE	Group		Charity	
		2025 £	As Restated 2024 £	2025 £	As Restated 2024 £
Cash flows from operating activities:					
Net cash provided by operating activities	13a	400,384	(696,078)	400,384	(696,078)
Cash flows from investing activities:					
Investment income received	3	224,335	270,383	224,335	270,383
Interest received	3	24,088	22,547	24,088	22,547
Purchase of tangible fixed assets	6	(1,815,451)	(1,352,094)	(1,815,451)	(1,352,094)
Purchase of investments	7	(1,136,508)	(1,363,428)	(1,136,508)	(1,363,428)
Sale of investments	7	2,051,965	2,367,955	2,051,965	2,367,955
Net cash (used in)/generated by investing activities		(651,571)	(54,637)	(651,571)	(54,637)
Change in cash and cash equivalents in the reporting period		(251,187)	(750,715)	(251,187)	(750,715)
Cash and cash equivalents at the beginning of the reporting period		1,088,373	1,839,088	1,088,311	1,839,026
Cash and cash equivalents at the end of the reporting period	13b	837,186	1,088,373	837,124	1,088,311



Notes to the financial statements

For year ended 31 March 2025

1 Principal accounting policies

Legal status of the charity

Christadelphian Care Homes (the "Charity") is an unincorporated charity and is registered at the Charity Commission in England and Wales. The Charity is also registered separately in Scotland. The Charity is governed by its trust deed dated 20 April 2001, as amended on 15 May 2003 and 7 October 2008.

The address of the Charity's registered office and principal place of business is 17 Sherbourne Road, Acocks Green, Birmingham, B27 6AD.

The Group consists of Christadelphian Care Homes and its one subsidiary.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 2 October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice as it applies from 1 January 2018, Charities and Trustee Investment

(Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees have reviewed the structure of the group and recognise that being an unincorporated charity is risky for the organisation's continued existence and is not appropriate for an organisation of this size. On 1 April 2025 the assets and liabilities (apart from the permanent endowment) were transferred to a new charitable company limited by guarantee.

The Charity Commission has granted all necessary consents to the transfer.

As the permanent endowment assets will be retained in the existing charity, and the existing and new charities will be linked together on the basis that they are connected charities,

the trustees conclude that it is appropriate to prepare these accounts on a going concern basis.

Given the continuing deficits and the large negative net current liability position, the trustees are satisfied that the charity is a going concern having reviewed the current position and future forecasts. They are aware that the net current liabilities position is as a result of holding c.£6.8m as advances from residents. However, as it is highly unlikely that a large number of advances would require repayment in the same twelve month period, the trustees are content that the cash will be available to meet the charity's obligations as they fall due.



Basis of consolidation

The group accounts consolidate the accounts of the Charity and its subsidiary undertaking. Intra group profits are eliminated on consolidation. The consolidation is carried out on a line-by-line basis.

Income

All income is accounted for when the group has entitlement to the funds, it is probable that the income will be received and the amount is measurable.

Donations and legacies

Income from contributions, donations and legacies is accounted for as soon as their amount and receipt are probable. In the case of unsolicited donations this is usually only when they are received, while fundraising results are accounted for when the commitment is made by the donor, subject to fulfilment. Donated assets are recognised as income, at their fair value, as soon as their amount and receipt are probable.

Investment income

Income from investments is shown in the Consolidated Statement of Financial Activities on a receivable basis.

Income from charitable activities

Fees and charges are accounted for in the period to which they relate.

Income from government and local authority grants

Grants are accounted for under the performance model i.e. by recognising grant income when the grant's performance related conditions are met. Grants given without any conditions attached are recognised within income when they are received.

Expenditure

All expenditure is accounted for on an accruals basis. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to the expenditure. Expenditure is recognised in the period in which it is incurred.

Raising funds

Investment management fees are accounted for in the period to which they relate.

Charitable activities

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and are allocated on a basis appropriate to the usage of the resource as shown in note 4.

Defined contribution pension scheme

The cost of providing retirement pensions is charged to the Consolidated Statement of Financial Activities over the periods benefiting from the employees' service. The difference between the charge to the Consolidated Statement of Financial Activities and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost net of depreciation and any impairment loss.

Depreciation of fixed assets is charged by equal instalments commencing with the date of acquisition at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which are as follows:

Freehold land	Not depreciated
Freehold properties	Over 50 years
Leasehold properties	Over the length of the lease
Furniture and equipment	Over 3 to 10 years
Motor vehicles	Over 5 years

Investments

Investments in securities are stated at fair value at the balance sheet date. The basis on which fair value is determined is by using the quoted market price in an active market. Gains/(losses) on revaluation and investment asset disposals are shown in the Consolidated Statement of Financial Activities. The investment in its subsidiary undertaking is stated at cost less impairment at the balance sheet date. Long term investments are classified as fixed assets. Short term investments are classified as current assets.

Investment Property

The investment property is valued at the balance sheet date at fair value. Fair value is determined by reference to the purchase price and adjusted for rental yield increases since the date of purchase.

In accordance with Financial Reporting Standard (FRS) 102 and the Charities SORP,

no depreciation is provided in respect of the investment property.

Concessionary loans

Concessionary loans are initially recognised and measured at the amount received. The carrying amount is adjusted in subsequent years to reflect any repayments and accrued interest and is adjusted if necessary for any impairment.

Stocks

Stocks are stated at the lower of cost and net realisable value. A provision is made for obsolete or slow moving items.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of these funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.



Endowment funds are a form of restricted fund where the assets are required to be invested or retained for actual use rather than expended. An endowment fund where there is no power to convert the capital into income is known as a permanent endowment fund which must generally be held indefinitely. The endowment fund held in the charity is a permanent endowment fund, and represents the proceeds of the sale of Rest Haven in Southport in 2003.

Financial Instruments

The Group only has financial assets and liabilities of a kind that qualify as basic financial instruments and are not considered to be of a financial nature. Such financial instruments, except for investments classified at fair value through profit and loss, are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and monies on short term deposit, at the bank and other short term liquid investments with original maturities of three months or less.

Creditors and provisions

Creditors and provisions are recognised where the Group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

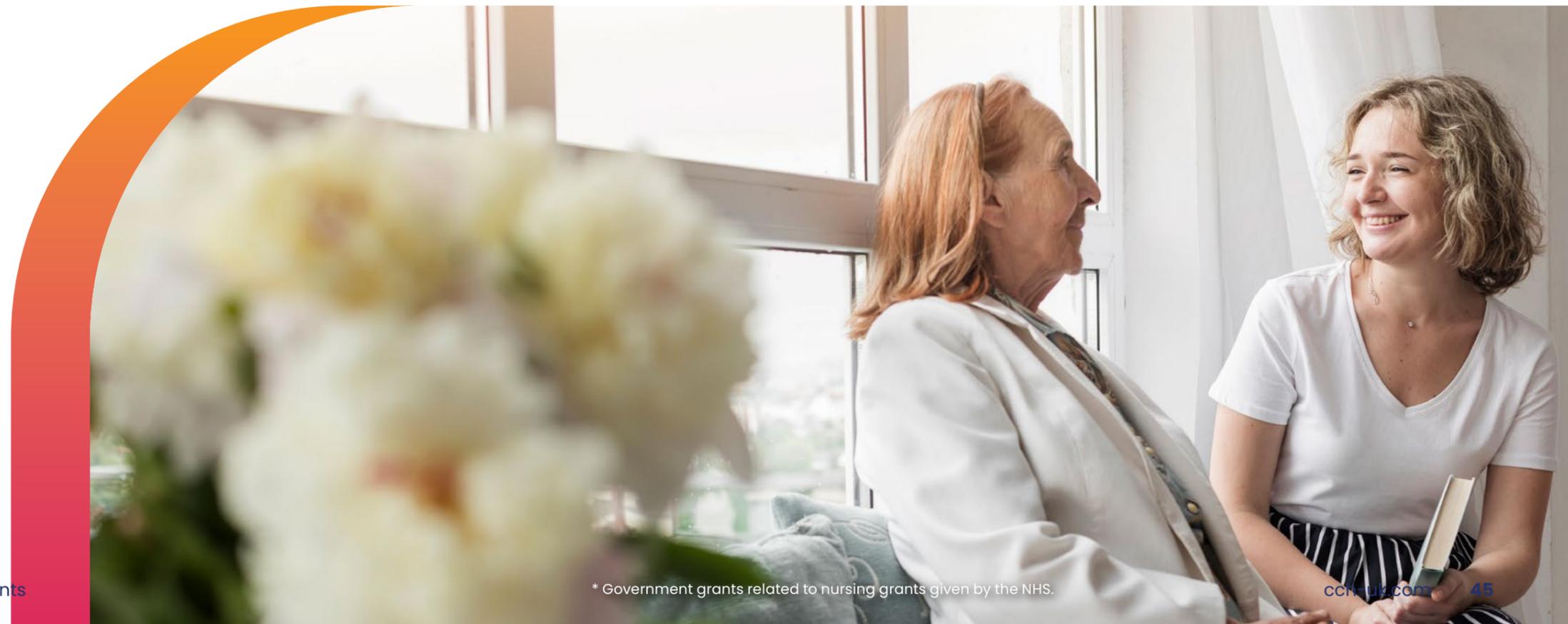
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

2 Net (income) / expenditure

	Group & Charity 2025 £	Group & Charity As Restated 2024 £
Net (income) / expenditure is stated after charging/(crediting):		
Trustees' indemnity insurance	2,862	2,862
Auditor's remuneration for statutory audit	52,500	43,690
Depreciation of owned tangible fixed assets	1,169,517	1,167,247
Government grants*	(390,324)	(321,770)

3 Investment income

	Group & Charity 2025 £	Group & Charity As Restated 2024 £
Income from listed investments	181,642	229,745
Bank interest receivable	24,088	22,547
Rental income receivable	42,693	40,638
	248,423	292,930



4 Analysis of charitable activities – Group & Charity

	Nursing Care	Residential Care	Sheltered Housing	Total 2025	Total As Restated 2024
	£	£	£	£	£
Income					
Fees and charges	2,661,063	11,190,929	657,474	14,509,466	12,854,705
External support grants	48,975	205,962	-	254,937	193,983
	2,710,038	11,396,891	657,474	14,764,403	13,048,688
Expenditure					
Residents' care	2,771,912	11,657,099	410,746	14,550,482	12,893,701
Support costs					
Depreciation	191,029	803,368	175,120	1,169,517	1,167,247
Governance costs	38,556	162,138	9,354	210,048	112,604
Closure of Bethesda	-	39,431	-	39,431	30,788
Provision for bad debts	-	164,664	-	164,664	369,503
Other	-	84,347	71,608	155,955	279,074
	3,001,497	12,911,047	666,828	16,579,372	16,131,621

Support costs are allocated on:

- Depreciation – based on the use of the assets to which it relates, on an asset-by-asset basis
- Other – based on the type of care to which they relate.

	Nursing Care	Residential Care	Sheltered Housing	Total 2025	Total 2024
	£	£	£	£	£
Residents' care comprises:					
Employment costs	2,101,426	8,837,414	170,168	11,109,008	10,277,742
Food & provisions	148,618	625,004	-	773,622	748,611
Repairs	86,014	361,725	62,151	509,890	544,625
Other	435,854	1,832,956	178,427	2,447,237	2,601,427
	2,771,912	11,657,099	410,746	14,839,757	14,172,405

5 Staff costs

	Group & Charity 2025	Group & Charity 2024
	£	£
Wages and salaries	10,083,914	9,577,660
Social security costs	769,335	718,517
Pension costs	276,814	302,519
	11,130,063	10,598,696

Average number employed	Number	Number
Nursing and care services	523	529
Administration	19	16
	542	545

All members of the board of management act in an unpaid capacity. During the year ended 31 March 2025, six (2024: eight) board members received reimbursed travel and subsistence expenses amounting to £4,200 (2024: £5,174).

	2025 Number	2024 Number
Between £60,001 and £70,000	1	2
Between £70,001 and £80,000	1	
Between £80,001 and £90,000		2
Between £90,001 and £100,000	2	
Between £100,001 and £110,000	1	1

For these higher paid employees, there were employer contributions to a defined contribution scheme of £43,168 (2024: £40,094).

The key management personnel of the Group and Charity are those having authority and responsibility, delegated to them by the trustees, for planning, directing and controlling the activities of the Group and Charity. They are the Managing Director, the Director of Delivery, the Director of Finance and the Regional Director for the Midlands. The total employee benefits of the key management personnel, including employer's national insurance

contributions and employer's contributions to the pension scheme, were £448,964 (2024: £416,036).

Pension costs

The Charity makes payments to defined contribution pension schemes to provide benefits for its employees. The assets of the schemes are held separately from those of the Charity in independently administered funds.

6 Tangible fixed assets – Group & Charity

	Freehold land & property	Leasehold property	Vehicles, furniture & equipment	Assets in the course of construction	Total
Cost	£	£	£	£	£
1 April 2024 (As Restated)	23,116,314	1,302,673	10,149,148	-	34,568,135
Additions	459,597	3,730	583,347	768,777	1,815,451
Disposals	-	-	-	-	-
31 March 25	23,575,911	1,306,403	10,732,495	768,777	36,383,586
Depreciation					
1 April 2024 (As Restated)	6,718,976	634,218	8,013,681	-	15,366,875
Charge for year	418,025	26,054	725,438	-	1,169,517
Disposals	-	-	-	-	-
31 March 2025	7,137,001	660,272	8,739,119	-	16,536,392
Net book value					
31 March 2025	16,538,910	646,131	1,993,376	768,777	19,847,194
31 March 2024	16,397,338	668,455	2,135,467	-	19,201,260

Leasehold Property

Net book value comprises	2025 £	2024 £
Long leasehold	646,131	668,455
Short leasehold	-	-
	646,131	668,455

Included within freehold land and property above is freehold land totalling £1,511,772 (2024: £1,511,772) which is not depreciated.

7 Fixed asset investments

Cost	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
1 April 2024	7,140,811	7,798,653	7,140,836	7,798,678
Additions at cost	1,136,508	1,363,428	1,136,508	1,363,428
Disposals at cost	(2,051,965)	(2,367,955)	(2,051,965)	(2,367,955)
Net gain/(loss) on revaluation and disposal	(396,188)	346,685	(396,188)	346,685
Carrying value at 31 March 2025	5,829,166	7,140,811	5,829,191	7,140,836
Represented by:				
Equities (fair value)	5,829,166	7,140,811	5,829,166	7,140,811
Investment in subsidiary undertaking (amortised cost)	-	-	25	25
	5,829,166	7,140,811	5,829,191	7,140,836
Historical cost of investments	4,531,751	5,666,074	4,531,751	5,666,074

All investments are held to provide an investment return. There are no concessionary loans secured by a legal charge on the property. Included in the investments above is £786,000 (2024: £305,186) which is a permanent endowment. There are no (2024: no) holdings over 5% by market value of the portfolio at the year end.

The parent undertaking holds the whole of the equity share capital of the following group company:

Name of subsidiary undertaking	Registered office	Class of share	Nature of business
Bethany Guild Limited (Company number: 01181753)	17 Sherbourne Road, Acocks Green, Birmingham, B27 6AD	Ordinary	Nominee company to develop and hold property as a trust corporation

The assets and liabilities of the subsidiary are:

	2025 £	2024 £
Current assets	62	62
Current liabilities	(37)	(37)
Total net assets	25	25
Called up share capital	25	25

The subsidiary has no trading activities and is now dormant.

8 Investment Property – Fair Value

Cost	£
1 April 2024 (As Restated)	525,193
Revaluation	56,276
At 31 March 2025	581,469

If investment property had not been revalued it would have been included at the following historic cost

	2025 £	2024 £
Cost	525,193	525,193

Investment property was valued on a rental yield basis on 31 March 2025 by the trustees.

9 Debtors – Amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Fees receivable	2,627,090	2,568,511	2,627,090	2,568,511
Provision for bad debts	(534,167)	(369,503)	(534,167)	(369,503)
Subsidiary undertaking	-	-	37	37
Other debtors	200,862	109,637	200,862	109,637
Prepayments and accrued income	102,424	230,821	102,424	230,821
	2,396,209	2,539,466	2,396,246	2,539,503

10 Creditors: Amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Residents' advances	6,840,000	6,941,100	6,840,000	6,941,100
Trade creditors	189,582	188,477	189,582	188,477
Other taxation and social security	153,577	148,847	153,577	148,847
Other creditors	159,893	165,638	159,893	165,638
Accruals and deferred income	1,106,497	1,274,257	1,106,497	1,274,257
	8,449,549	8,718,319	8,449,549	8,718,319

Deferred income relates to residents' fees received in advance:

Deferred income brought forward	316,157	206,449	316,157	206,449
Released in the year	(316,157)	(206,449)	(316,157)	(206,449)
Deferred in the year	176,831	316,157	176,831	316,157
Deferred income carried forward	176,831	316,157	176,831	316,157

The Charity holds advances from residents for 38 (2024: 39) of its apartments. These advances are repayable to residents within 90 days of notice being given by the resident. On termination of older agreements, the resident is entitled to 95% of the advance plus 1% of this amount for each full year of residence up to a maximum of 10 years. Newer agreements state that 100% will be returned to the resident, less an agreed amount for refurbishment. However, it is not anticipated that many of the above agreements would be terminated in any 12-month period.

11 Statement of funds – Group & Charity

	As Restated At 1 st April 2024	Income	Expenditure	Investment gains / (losses)	Transfers	At 31 st March 2025
	£	£	£	£	£	£
General funds	7,981,597	15,154,727	(16,579,372)	-	1,424,645	7,981,597
Designated funds						
Investment fund	12,687,125	991,200	(28,710)	(296,303)	(1,075,143)	12,278,169
Total unrestricted funds	20,668,722	16,145,927	(16,608,082)	(296,303)	349,502	20,259,766
Restricted funds						
Restricted donations and gift aid	365,668	64,576	-	-	(365,668)	64,576
Restricted legacies	9,000	2,000	-	-	(11,000)	-
Total restricted funds	374,668	66,576	-	-	(376,668)	64,576
Endowment fund	786,000	19,994	(3,551)	(43,609)	27,166	786,000
Total funds	21,829,390	16,232,497	(16,611,633)	(339,912)	-	21,110,342

Designated funds

This fund is used firstly to meet any deficit on the General Fund and secondly, should there be a surplus, is retained within the fund to provide capital growth and income. During the year, £1,075,143 (2024: £2,680,597) has been transferred to general unrestricted funds to meet the deficit incurred in the financial year after the restricted transfer. This fund will be retained for the long-term use of the Charity.

Restricted funds

Restricted donations

The Charity received in 2017/18 a donation of £325k to be spent on a future capital project at Fairhaven. This fund was fully spent in 2024/25 (2024: £0).

The Charity received restricted donations in the year totalling £64,576 (2024: £40,668). Capital expenditure of £40,668 from restricted funds has been incurred during the period (2024: £26,220).

Restricted legacies

During the year 2021/22, the Charity received a legacy of £5,000 to be spent at Newton Court. This was fully spent during the year (2024: £0).

During the year 2022/23, the Charity received a legacy of £4,000 to be spent at Fair Haven. This was fully spent during the year (2024: £0).

During the year 2024/25, the Charity received a legacy of £2,000 which was fully spent at Eden House.

Endowment fund

This represents the proceeds of the sale of Rest Haven, a permanent endowment property, in 2003.

Statement of funds – Prior year

	As Restated At 1 st April 2023	As Restated Income	As Restated Expenditure	Investment gains	As Restated Transfers	As Restated At 1 st April 2024
	£	£	£	£	£	£
General funds	7,981,597	13,370,458	(16,131,621)	-	2,761,163	7,981,597
Designated funds						
Investment fund	13,950,194	1,139,593	(33,810)	311,744	(2,680,596)	12,687,125
Total unrestricted funds	21,931,791	14,510,051	(16,165,431)	311,744	80,567	20,668,722
Restricted funds						
Restricted donations and gift aid	351,260	40,668	-	-	(26,260)	365,668
Restricted legacies	9,000	-	-	-	-	9,000
Total restricted funds	360,260	40,668	-	-	(26,260)	374,668
Endowment fund	786,000	23,155	(3,789)	34,941	(54,307)	786,000
Total funds	23,078,051	14,573,874	(16,169,220)	346,685	-	21,829,390

12 Analysis of net assets between funds – 2025

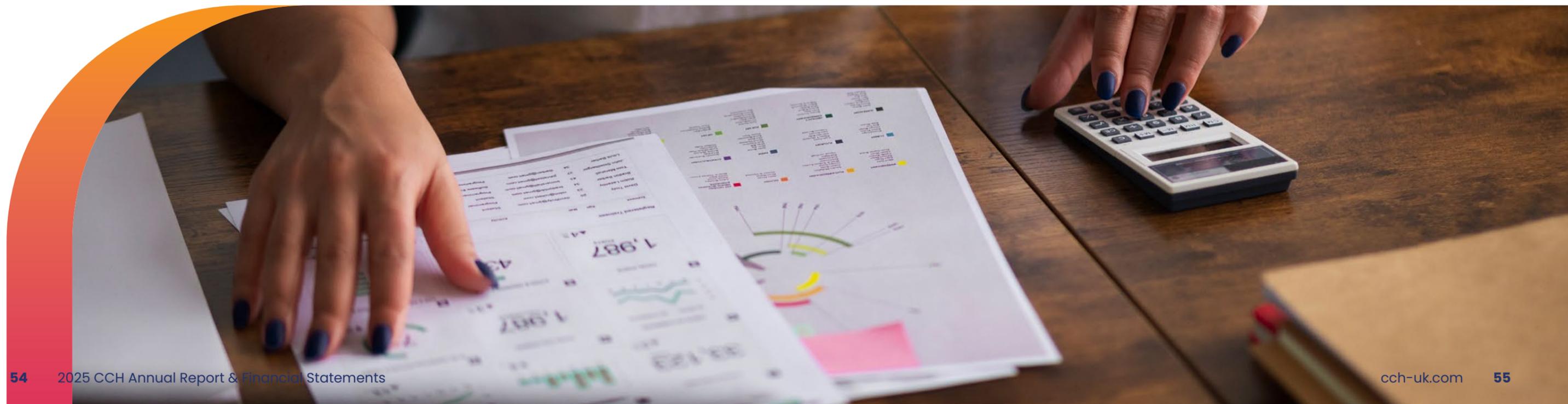
Group	Restricted Funds	Unrestricted		Endowment Funds	Total
		General Funds	Designated Funds		
Balances at 31 March 2025 are represented by:	£	£	£	£	£
Tangible fixed assets	-	19,847,194	-	-	19,847,194
Fixed asset investments	-	-	5,043,166	786,000	5,829,166
Investment property	-	-	581,469	-	581,469
Net current assets/(liabilities)	64,576	(11,865,597)	6,653,534	-	(5,147,487)
	64,576	7,981,597	12,278,169	786,000	21,110,342

Charity	Restricted Funds	Unrestricted		Endowment Funds	Total
		General Funds	Designated Funds		
Balances at 31 March 2025 are represented by:	£	£	£	£	£
Tangible fixed assets	-	19,847,194	-	-	19,847,194
Fixed asset investments	-	-	5,043,191	786,000	5,829,191
Investment property	-	-	581,469	-	581,469
Net current assets/(liabilities)	64,576	(11,865,597)	6,653,509	-	(5,147,512)
	64,576	7,981,597	12,278,169	786,000	21,110,342

Analysis of net assets between funds – 2024

Group	Restricted Funds	Unrestricted		Endowment Funds	Total
		General Funds (As Restated)	Designated Funds (As Restated)		
Balances at 31 March 2024 are represented by:	£	£	£	£	£
Tangible fixed assets	-	18,720,446	-	480,814	19,201,260
Fixed asset investments	-	-	6,835,625	305,186	7,140,811
Investment property	-	-	525,193	-	525,193
Net current assets/(liabilities)	374,668	(10,738,849)	5,326,307	-	(5,037,874)
	374,668	7,981,597	12,687,125	786,000	21,829,390

Charity	Restricted Funds	Unrestricted		Endowment Funds	Total
		General Funds (As Restated)	Designated Funds (As Restated)		
Balances at 31 March 2024 are represented by:	£	£	£	£	£
Tangible fixed assets	-	18,720,446	-	480,814	19,201,260
Fixed asset investments	-	-	6,835,650	305,186	7,140,836
Investment property	-	-	525,193	-	525,193
Net current assets/(liabilities)	374,668	(10,738,849)	5,326,282	-	(5,037,899)
	374,668	7,981,597	12,687,125	786,000	21,829,390



13 Notes on the Statements of Cashflows

A) Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Group		Charity	
	2025 £	As Restated 2024 £	2025 £	As Restated 2024 £
Net (expenditure)/income for the reporting period	(719,048)	(1,248,661)	(719,048)	(1,248,661)
Adjustments for:				
Investment income	(248,423)	(292,930)	(248,423)	(292,930)
Losses/(gains) on investments	339,912	(346,685)	339,912	(346,685)
Depreciation charge	1,169,517	1,167,251	1,169,517	1,167,251
(Surplus)/loss on disposal of fixed assets	-	523	-	523
(Increase)/decrease in debtors	143,257	(402,272)	143,257	(402,272)
Increase/(decrease) in creditors	(268,770)	426,696	(268,770)	426,696
(Increase)/decrease in stock	(16,061)	-	(16,061)	-
Net cash provided by operating activities	400,384	(696,078)	400,384	(696,078)

B) Analysis of cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank and in hand	837,186	1,088,373	837,124	1,088,311
Total cash and cash equivalents	837,186	1,088,373	837,124	1,088,311

14 Capital commitments

As at 31 March 2025, the Group and Charity had contracted capital commitments of £174,459 (2024: £nil).

15 Financial instruments

The carrying amount of the Group's and Charity's financial instruments at 31 March were:

Financial assets	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Debt instruments measured at amortised cost	2,827,952	2,678,148	2,827,989	2,678,185
Instruments measured at fair value through SOFA	5,829,166	7,140,811	5,829,166	7,140,811
Total	8,657,118	9,818,959	8,657,155	9,818,996
Financial liabilities				
Debt instruments measured at amortised cost	8,119,141	8,253,316	8,119,141	8,253,316

16 Related party transactions

During the year, the trustees made personal donations of £940 (2024: £860) to the Charity.

At 31 March 2025, the Charity was owed £37 (2024: £37) by Bethany Guild Limited.

During the year, a member of key management personnel had an outstanding staff loan of £34,272 (2024: £35,472). The loan is interest free and repayments have been increased from £100 per month in 2024/25 to £132 per month in 2025/26.

During the year, £0 (2024: £3,869) was paid to Internal Alignment Limited, a company in which a trustee has an interest.

Family members of the trustees or key management personnel Peter Anderton, Jeremy Brown, David Morgan, Chloe Cave and Anna Whittaker are employed at an arms length rate.

A staff loan (salary advance) was also made during the year to the employed family member of Peter Anderton for £900. The loan is interest free and being repaid at a rate of £75 per month. £450 (2024: £0) was outstanding on the loan at 31 March 2025.

17 Subsequent event

The trustees have reviewed the structure of the group and recognise that being an unincorporated charity is risky for the organisation's continued existence and is not appropriate for an organisation of this size. On 1 April 2025, all the assets and liabilities (apart from the permanent endowment) were transferred to a new charitable company limited by guarantee. The Charity Commission granted all necessary consents to the transfer.

18 Prior period adjustments

The prior year figures have been restated to reclassify a property which was rented out to a third party to be an investment property. Consequently, a prior year adjustment has been recognised in these financial statements to remove the historic costs of the property from tangible fixed assets, including accumulated depreciation thereon.

As the permanent endowment assets will be retained in the existing charity, and the existing charity and new charities will be linked together on the basis that they are connected charities, the trustees conclude that it is appropriate to prepare these accounts on the going concern basis.

The prior year figures were also restated to reflect depreciation which hadn't been charged on two properties historically. Therefore, a prior year adjustment has been recognised in these financial statements to recognise the accumulated depreciation that should have been charged if these properties were depreciated in accordance with the accounting policies.

	Fixed Assets (Costs) £	Fixed Assets (Depreciation) £	Fixed Assets (NBV) £	Investment Property £	Depreciation Charge (SOFA) £	Total Funds £
Opening Position at 1 April 2023	33,744,515	14,066,066	19,678,449	-	-	23,214,368
Prior year adjustment (investment property)	(525,193)	(46,392)	(478,801)	525,193	-	46,392
Prior year adjustment (depreciation not charged historically)	-	182,709	(182,709)	-	-	(182,709)
Restated balance at 1 April 2023	33,219,322	14,202,383	19,016,939	525,193	-	23,078,051
Closing position at 31 March 2024	35,093,328	15,230,558	19,862,770	-	1,167,251	21,965,707
Prior year adjustment (investment property)	(525,193)	(56,896)	(468,297)	525,193	(10,504)	56,896
Prior year adjustment (depreciation not charged historically)	-	193,213	(193,213)	-	10,500	(193,213)
Restated balance at 31 March 2024	34,568,135	15,366,875	19,201,260	525,193	1,167,247	21,829,390

19 Prior year SOFA

	NOTE	Unrestricted Funds		Restricted Funds		Total 2024 (As Restated) £	Total 2023 (As Restated) £
		General funds (As Restated) £	Designated funds (As Restated) £	Restricted income funds £	Endow- ment fund £		
Income from							
Donations & legacies							
Ecclesial contributions		-	246,334	23,121	-	269,455	400,510
Gift Aid and other donations		-	304,923	17,547	-	322,470	303,946
Legacies		-	318,561	-	-	318,561	626,068
Charitable activities	4	13,048,688	-	-	-	13,048,688	11,979,278
Investments	3	-	269,775	-	23,155	292,930	284,710
Other							
Government grants		321,770	-	-	-	321,770	352,351
Surplus on disposal - fixed assets		-	-	-	-	-	136,000
TOTAL INCOME		13,370,458	1,139,593	40,668	23,155	14,573,874	14,082,863
Expenditure on:							
Raising funds							
Investment management fees		-	33,810	-	3,789	37,599	39,171
Charitable activities	4	16,131,621	-	-	-	16,131,621	15,771,814
TOTAL EXPENDITURE		16,131,621	33,810	-	3,789	16,169,220	15,810,985
Net (losses)/gains on investments	7	-	311,744	-	34,941	346,685	(775,293)
Net (expenditure)/income before transfers	2	(2,761,163)	1,417,527	40,668	54,307	(1,248,661)	(2,503,415)
Transfers between funds	11	2,761,163	(2,680,596)	(26,260)	(54,307)	-	-
Net movement in funds		-	(1,263,069)	14,408	-	(1,248,661)	(2,503,415)

	NOTE	Unrestricted Funds		Restricted Funds		Total 2024 (As Restated) £	Total 2023 (As Restated) £
		General funds (As Restated) £	Designated funds (As Restated) £	Restricted income funds £	Endow- ment fund £		
Reconciliation of funds							
Total funds brought forward		7,981,597	13,950,194	360,260	786,000	23,078,051	25,581,466
Total funds carried forward	11	7,981,597	12,687,125	374,668	786,000	21,829,390	23,078,051
The net movement in funds dealt with in the financial statements of the parent undertaking were:		-	(1,263,069)	14,408	-	(1,248,661)	(2,503,415)

All of the Group's and Charity's activities are classified as continuing. The Consolidated Statement of Financial Activities (SOFA) presented above represents both the Group and Charity only SOFA.



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